

Student Loan Backed Reporting Mixed Deal - FFELP
Quarterly Distribution Report

Issuer	South Texas Higher Education Authority
Deal Name	2013-1
Distribution Date	4/2/2018
Collection Period	12/01/2017 - 02/28/2018
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity
2013-1	84055DB9	2.2642%	1 Mo LIBOR	60.00%	N/A	104,300,000	56,539,632	199,547	2,309,541	54,230,091	100.00%	December 3, 2029
Total						104,300,000	56,539,632	199,547	2,309,541	54,230,091	100.00%	

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	\$60,801,846	(\$1,385,808)	\$59,416,038
Accrued Interest	\$1,822,828	(\$129,257)	\$1,693,571
Total Pool Balance	\$62,624,674	(\$1,515,066)	\$61,109,609
Total Accounts Balance	-	-	-
Total Trust Assets	-	-	-
Weighted Average Coupon (WAC)	5.22%	0.03%	5.24%
Weighted Average Maturity (WAM)	147	2.43	150
Number of Loans	20,215	(9,061)	11,154
Number of Borrowers	4,325	(72)	4,253
Average Borrower Indebtedness	\$14,058	(\$88)	\$13,970

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0%	29
Grace	0%	5
Deferment	8%	19
Forbearance	17%	5
		W.A. Time in Repayment (months)
Repayment	75%	70
Total Weighted Average		

Funds and Accounts

Prefunding Account	Capitalized Interest Account	Reserve Account
Prefunding Account (beginning)	Capitalized Interest Account (beginning)	Reserve Account (beginning)
Less loans acquired from prefunding	Less releases	Less releases
Less amounts transferred to other accounts	Less draws	Less draws
Plus investment earnings	Plus investment earnings	Plus investment earnings
Prefunding Account (ending)	Capitalized Interest Account (ending)	Reserve Account (ending)
	Capitalized Interest Account Requirement	Reserve Account Requirement
Collection Fund		
COI Account		
Total Accounts Balances		
Ending Overcollateralization Amount		
Specified Overcollateralization Requirement (no Trigger)		

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Balance Sheet and Parity as of			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	60,801,846	(1,385,808)	59,416,038
Accrued Interest Receivable on Loans	1,822,828	(127,993)	1,694,835
Accrued Interest on Investment	768	(179)	589
Special Allowance	(48,309)	18,349	(29,960)
Accrued Interest Subsidy Payments	40,077	(2,505)	37,572
Total Accounts/Funds Balance	2,308,519	(464,118)	1,844,401
Payments received and not credited to Trustee	261,217	(194,793)	66,424
Less: Principal payment on distribution date 04/02/18	(1,008,243)	(118,605)	(1,126,848)
Less: Interest payment on distribution date 04/02/18	(86,795)	(112,752)	(199,547)
Total Assets	\$ 64,091,908	(2,388,404)	\$ 61,703,504
Liabilities			
Bonds Payable	56,539,632	(2,309,541)	54,230,091
Accrued Interest on Bonds	86,804	7,539	94,343
Accrued and unpaid operating expenses	106,913	(36,596)	70,317
Less: Principal payment on distribution date 04/02/18	(1,008,243)	(118,605)	(1,126,848)
Less: Interest payment on distribution date 04/02/18	(86,795)	(112,752)	(199,547)
Total Liabilities	\$ 55,638,311	(2,569,955)	\$ 53,068,356
Senior Parity %			
Junior Sub Parity %			
Total Parity %	115.19%		116.27%

CPR (constant pmt rate)		
	\$	%
Current	\$557,728	3.75%
Lifetime	\$21,936,538	7.04%
<i>(a) Since August 31, 2013</i>		

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clms Outstgng
HESC	\$59,416,038	100.00%	11,154	443,192
Total				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	84	25	123,409	83,702	0.2%	0.1%	5.17%	5.95%	148	120
Grace	11	13	11,122	39,707	0.0%	0.1%	4.72%	4.25%	123	120
Repayment										
Current	11,618	7,039	36,762,513	36,558,730	60.5%	61.5%	5.15%	5.11%	143	149
31-60 Days Delinquent	871	21	2,309,246	179,951	3.8%	0.3%	5.16%	5.54%	134	106
61-90 Days Delinquent	779	25	2,164,092	233,930	3.6%	0.4%	5.39%	5.34%	132	135
91-120 Days Delinquent	472	493	1,418,872	2,764,981	2.3%	4.7%	5.41%	5.48%	148	149
121-180 Days Delinquent	352	458	1,263,960	2,468,472	2.1%	4.2%	5.47%	5.56%	146	121
181-270 Days Delinquent	520	327	1,552,539	1,814,555	2.6%	3.1%	5.77%	5.31%	114	136
Total Repayment	14,612	8,363	45,471,222	44,020,619	74.8%	74.1%	5.20%	5.17%	141	147
Forbearance	3,263	1,720	9,753,094	10,085,940	16.0%	17.0%	5.43%	5.54%	168	166
Deferment	2,200	987	5,319,129	4,742,878	8.7%	8.0%	4.99%	5.28%	161	143
Claims	45	46	123,871	443,192	0.2%	0.7%	5.17%	5.72%	97	117
Total Portfolio	20,215	11,154	60,801,846	59,416,038	100.0%	100.0%	5.22%	5.24%	147	150
		0		(0)			0.00%			(0.0)

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	11,618	7,039	36,762,513	36,558,730	80.8%	83.0%	5.15%	5.11%	143	149
31-60 Days Delinquent	871	21	2,309,246	179,951	5.1%	0.4%	5.16%	5.54%	134	106
61-90 Days Delinquent	779	25	2,164,092	233,930	4.8%	0.5%	5.39%	5.34%	132	135
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Total Portfolio	14,612	8,363	45,471,222	44,020,619	100.0%	100.0%	5.20%	5.17%	141	147

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	2,572	2,483	34,041,368	33,195,909	56.0%	55.9%	5.51%	5.53%	177	178
Subsidized Stafford Loans	11,939	5,886	16,064,183	15,833,811	26.4%	26.6%	4.76%	4.80%	106	110
Unsubsidized Stafford Loans	5,613	2,740	10,409,279	10,103,136	17.1%	17.0%	4.94%	5.00%	117	120
PLUS Loans	76	35	262,477	258,739	0.4%	0.4%	5.81%	5.83%	86	86
Other Loans	15	10	24,540	24,445	0.0%	0.0%	4.61%	4.64%	90	49
Total Balance	20,215	11,154	60,801,846	59,416,038	100.0%	100.0%	5.22%	5.24%	147	150

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year Public	11,671	5,582	25,072,730	17,871,257	41.2%	30.1%	5.13%	5.06%	133	115
4 Year Private	1,396	577	3,722,503	1,899,987	6.1%	3.2%	5.41%	5.22%	145	112
2 Year Public	3,078	1,385	5,114,368	3,779,719	8.4%	6.4%	4.83%	4.60%	119	111
2 Year Private	-	-	-	-	0.0%	0.0%	0.00%	0.00%	0	0
Proprietary	1,891	893	4,020,586	2,543,498	6.6%	4.3%	5.00%	4.32%	143	109
Other Loans	2,179	2,717	22,871,660	33,321,577	37.6%	56.1%	5.40%	5.49%	171	178
Total Balance	20,215	11,154	60,801,846	59,416,038	100.0%	100.0%	5.22%	5.24%	147	150

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	7,644,001	7,903,226	12.6%	13.3%	3.04%
LIBOR Loans	53,157,846	51,512,812	87.4%	86.7%	2.47%
Other Loans	-	-	0.0%	0.0%	N/A
Total Pool Balance	60,801,846	59,416,038	100.0%	100.0%	

NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.

BALANCE SHEET
BOND SERIES 2013-1 ST
As of 2/28/2018

	Current Period Balance
ASSETS	
CURRENT ASSETS	
ACCOUNTS RECEIVABLE	1,503.16
ACCRUED INTEREST - INVESTMENTS	589.01
ACCRUED INTEREST - REPAY LOANS	1,694,835.09
ACCRUED INTEREST - GOV'T SUBSIDY	37,572.39
DUE FROM CLEARING	64,920.54
DUE FROM CLEARING (INV INT)	53.44
Total CURRENT ASSETS	1,799,473.63
INVESTMENTS	
ST INVESTMENTS - RESTRICTED	1,844,400.96
Total INVESTMENTS	1,844,400.96
NET STUDENT LOANS	
STUDENT LOAN NOTES RECEIVABLE	59,772,106.18
PRINCIPAL COLLECTIONS	(356,067.87)
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(92,758.04)
Total NET STUDENT LOANS	59,323,280.27
PREPAID ASSETS	
PREPAID BOND RATING FEE	5,625.06
PREPAID TRUSTEE FEES	3,124.98
Total PREPAID ASSETS	8,750.04
Total ASSETS	62,975,904.90
LIABILITIES	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	56,713.87
A/P - OPERATING	13,603.25
ACCRUED SPECIAL ALLOWANCE PAYABLE	29,960.46
ACCRUED BOND INTEREST EXPENSE	94,343.37
Total CURRENT LIABILITIES	194,620.95
NET BONDS PAYABLE	
BONDS PAYABLE	54,230,090.89
BOND DISCOUNT	359,930.77
ACCUM. AMORT. - BOND DISCOUNT	(2,584.13)
Total NET BONDS PAYABLE	54,587,437.53
Total LIABILITIES	54,782,058.48
BEGINNING FUND BALANCE	
BEGINNING FUND BALANCE	8,107,055.93
Total BEGINNING FUND BALANCE	8,107,055.93
NET INCOME / (LOSS)	
Total NET INCOME / (LOSS)	86,790.49
Total NET INCOME / (LOSS)	86,790.49
TOTAL FUND BALANCE	8,193,846.42
TOTAL LIABILITIES & FUND BALANCE	62,975,904.90

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	2013-1
Distribution Date	04/02/18
Collection Period	12/01/17 - 02/28/18

Collection Activity

Cash Inflows Available to be Distributed	<u>04/02/18</u>
Interest Collections	
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	2,123,647.27
Reimbursement by Guarantor	
Government Interest and Special Allowance	
Derivative Payments (to the issuer)	
Investment Income	
Draws from Reserve	-
Other (please specify)	
Temporary Collection	
Operating Expenses	
Total Available Funds	<u><u>2,123,647.27</u></u>

Fees Due for Current Period	<u>Period Ending 02/28/2018</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	100,651.39
Administration Fees	74,922.99
Late Fees	-
Other Fees	-
Total Fees	<u>175,574.38</u>

Cumulative Default Rate	<u>As of 02/28/2018</u>
Claims Filed	497,334.09
Claims > 390 days delinquent	11,016.22
Claims Rejected	-
Default Claims paid during the quarter	372,460.07
Cumulative Default Claims Paid (Beg 06/12/2013)	20,419,860.01

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

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Collection Period	12/01/17 - 02/28/18

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		2,123,647.27
First: Fees, Expenses and Allowances	175,574.38	1,948,072.89
Second: Interest Distribution on Senior Notes or Obligations	298,456.01	1,649,616.88
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations	1,649,616.88	-
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-